

Strong revenue growth of +19.0% in 2014

- 2014 revenues up 19.0% at €874.5 million
- Organic growth of +11.4%, with +9.3% in France and +14.4% in international activities
- Like-for-like growth of +9.3% in Q4, driven by international activities

Cavaillon, 28 January 2015 – ID Logistics, one of the French leaders in contract logistics, generated revenues of €874.5 million in 2014.

Commenting on this performance, Eric Hémar, Chairman and CEO of ID Logistics, said: *“ID Logistics enjoyed another year of robust growth in 2014, with revenues up 19%. Organic growth came to 11.4% with strategic developments in China, Russia and e-commerce activities. At the start of 2015, the volume of calls for tenders in progress remains high, despite clients prolonging their decision making-processes due to the current economic climate.”*

<i>In millions of euros</i>	2014	2013	Change	Like-for-like change*
Revenues	874.5	735.1	19.0%	11.4%
France	497.6	417.6	19.2%	9.3%
International	376.9	317.5	18.7%	14.4%

* at constant exchange rates and scope of consolidation

SOLID ORGANIC GROWTH IN 2014

Adjusted for currency effects and the impact of the consolidation of CEPL (consolidated as of July 2013), revenues remained robust in 2014, with organic growth of 11.4%. Growth continued to be driven by the buoyant contract logistics market and gains in market share, thanks to the relevance of the company’s commercial offering and geographical positioning. In the fourth quarter, organic growth came to 9.3% on the back of a solid performance in France (+6.8%) and further developments in international activities (+12.6%).

France saw organic growth of 9.3% in 2014, with the launches of major contracts such as:

- Conforama, for the management of all of the group’s e-commerce activities in France at a 54,000 m² warehouse;
- Saint-Gobain Distribution, with the opening of three warehouses representing a total of 75,000 m² for the distribution of sanitation and heating products intended for Cedeo and Brossette outlets;
- Nespresso, for B to B and e-commerce distribution covering the south of France from a single 9,000 m² platform;
- Cdiscount, France’s market leader in e-commerce, with the management of some of its logistics flows from a 50,000 m² platform in the Paris region distributing small domestic appliances, childcare

products and household equipment, and eventually all categories of large domestic appliances, household equipment and sound and vision equipment.

In international activities, organic growth remained at a solid 14.4% in 2014, with particularly strong performances in Spain and Poland. The year also saw a second contract in Russia with the launch of a warehouse for MVideo (Russia's leading consumer electronics retailer with 368 stores) and a major contract for Carrefour in China to distribute to 62 hypermarkets in Shanghai from a 26,000 m² warehouse. Overall, international revenues continued to account for 43% of the Group's total revenues.

OUTLOOK FOR 2015

ID Logistics has entered 2015 with a large portfolio of calls for tenders in progress in the majority of countries in which it operates. Despite the current economic climate – both in France and in other countries – resulting in longer decision-making processes for new projects, the Group remains confident about its ability to maintain a robust rate of growth.

NEXT PUBLICATION

2014 full-year results on 24 March 2015, after market close.

ABOUT ID LOGISTICS

ID Logistics is an international contract logistics group, with revenue of €874.5 million in 2014. ID Logistics has 200 sites across 14 countries, representing 3.6 million m² of warehousing facilities in Europe, Latin America, Asia and Africa, along with 13,000 staff. With a client portfolio balanced between retail, industry, detail picking and e-commerce sectors, ID Logistics delivers high-tech solutions and is firmly committed to sustainable development. ID Logistics is listed on Compartment B of NYSE Euronext's regulated market in Paris (ISIN Code: FR0010929125). The Group is managed by Eric Hémar.

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APPENDIX

<i>In millions of euros</i>	2014	2013	Change	Like-for-like change *
1st quarter				
France	116.6	87.8	32.8%	8.2%
International	85.3	62.3	36.9%	21.0%
Total	201.9	150.1	34.5%	13.0%
2nd quarter				
France	123.7	92.4	33.9%	12.9%
International	89.9	68.2	31.8%	12.6%
Total	213.6	160.6	33.0%	12.8%
3rd quarter				
France	125.8	114.3	10.1%	10.1%
International	98.7	92.0	7.3%	13.4%
Total	224.5	206.3	8.8%	11.5%
4th quarter				
France	131.5	123.1	6.8%	6.8%
International	103.0	95.0	8.4%	12.6%
Total	234.5	218.1	7.5%	9.3%
Total				
France	497.6	417.6	19.2%	9.3%
International	376.9	317.5	18.7%	14.4%
Total	874.5	735.1	19.0%	11.4%

* at constant exchange rates and scope of consolidation