

Orgon, October 24, 2023 - 5:45 pm

## ID LOGISTICS: REBOUND IN REVENUES GROWTH IN Q3 2023

- **Revenues for Q3 2023: €696.0m, +9.7% (+7.5% like-for-like)**
- **Good revenues momentum with the signing of new contracts**

ID Logistics (ISIN: FR0010929125, Mnemo: IDL), a European leader in contract logistics, today announced its revenues for the third quarter of 2023.

Eric Hémar, Chairman and CEO of ID Logistics, comments: "As expected, ID Logistics revenues growth rebounded sharply in the 3<sup>rd</sup> quarter, driven by the start-up of significant projects in several of our key countries. The Group is well positioned to continue this acceleration by the end of the year".

Revenues, in €m	2023	2022	Change	Change on a like-for-like basis
3 <sup>rd</sup> quarter	696.0	634.7	+9.7%	+7.5%
Total 9 months	1,984.6	1,803.1	+10.1%	+5.4%

\*see definition in appendices

### ACCELERATED REVENUES GROWTH IN Q3 2023: +9.7% (+7.5% ON A LIKE-FOR-LIKE BASIS)

ID Logistics recorded revenues of €696.0 million in the 3<sup>rd</sup> quarter of 2023, up +9.7%. This performance includes the revenues of Spedimex, a company acquired in Poland and consolidated since June, 1<sup>st</sup> 2023. Restated for this scope of consolidation effect and for a generally unfavorable currency effect in the last quarter, like-for-like growth was +7.5% compared with the 3<sup>rd</sup> quarter of 2022. Particularly noteworthy in the quarter under review were:

- Solid momentum in the United States, with growth of +15.1%;
- 11.0% like-for-like revenues growth in Europe, excluding France, driven in particular by Poland, Italy and the opening of the United Kingdom;
- A 4.5% drop in revenues in France, in line with previous quarters marked by weak consumer volumes.

ID Logistics thus ended the first 9 months of 2023 with revenues of €1,984.6 million, up +10.1%, of which +5.4% on a like-for-like basis. Since the beginning of the year, ID Logistics has started up 17 new projects.

### NEW CONTRACTS

ID Logistics continued to respond to a sustained number of calls for tender during the 3<sup>rd</sup> quarter of 2023. For example, the Group won or started up the following new contracts:

- In France, Galeries Lafayette has chosen to outsource its contract logistics activities, entrusting ID Logistics with the management of a 45,000 sq.m. site and 127 employees near Lyon. ID Logistics will use the same site and the same IT tools to manage in-store and e-commerce deliveries for France and abroad.

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- Following on from the acquisition of Spedimex in Poland and the opening of an operation in the UK, one of the world's leading fashion companies is rolling out its new partnership with ID Logistics. Two new activities have been entrusted to the Group: one in Spain, on a 60,000 sq.m. site with 700 employees in the Zaragoza region, and one in Poland on a 120,000 sq.m. site with 3,000 employees north of Katowice.
- In the United States, ID Logistics has started up a new activity on an 86,000 sq.m. site based in Pennsylvania for one of its main customers, a global e-commerce giant.
- ID Logistics has also been chosen by a world leader in the food industry, to support it in the reorganization of its logistics in the United States, following a significant acquisition. Between now and the 1<sup>st</sup> quarter of 2024, the Group will open two refrigerated sites near Philadelphia and Atlanta, totalling 51,000 sq.m.

## OUTLOOK

ID Logistics continues to implement its strategy of assisting global groups with their logistics organization and optimization. Recent investments in the United States and Poland, as well as the recent opening of Italy and the United Kingdom, confirm this strategy, accelerating the Group's pace of growth.

## NEXT PUBLICATION

Revenues for the 4<sup>th</sup> quarter 2023: January 24, 2024, after market close.

## ABOUT ID LOGISTICS :



ID Logistics, headed by Eric Hémar, is an international contract logistics group with revenues of €2.5 billion by 2022. ID Logistics manages 375 sites in 18 countries, representing more than 8 million sq.m. of operated space in Europe, America, Asia and Africa, with 30,000 employees.

With a customer portfolio balanced between retail, e-commerce and consumer goods, ID Logistics is characterized by offers involving a high level of technology. Since its creation in 2001, the Group has developed a social and environmental approach through a number of original projects, and is now firmly committed to an ambitious CSR policy. ID Logistics shares are listed on the Euronext regulated market in Paris and are included in the SBF 120 index (ISIN code: FR0010929125, Mnemo: IDL).

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## APPENDIX

Revenues, in M€	2023	2022	Change	Change on a like-for-like basis
3 <sup>rd</sup> quarter				
International	489.9	418.9	+17.0%	+13.9%
France	206.1	215.9	-4.5%	-4.5%
Total	696.0	634.7	+9.7%	+7.5%
Total 9 months				
International	1,367.2	1,164.3	+17.4%	+10.3%
France	617.4	638.8	-3.4%	-3.4%
Total	1,984.6	1,803.1	+10.1%	+5.4%

### CHANGE ON A LIKE-FOR-LIKE BASIS

Changes in revenues on a like-for-like basis reflect the organic performance of the ID Logistics Group, excluding the impact of :

- changes in the scope of consolidation: the contribution to revenues of companies acquired during the period is excluded from this period, and the contribution to revenues of companies sold during the previous period is excluded from this period;
- changes in applicable accounting principles;
- variations in exchange rates, by calculating revenues for different periods on the basis of identical exchange rates: thus, published data for the previous period are converted using the exchange rate for the current period.

#### Change in revenues from reported to comparable data

in €M	2022	Effect of changes in scope of consolidation	Effect of variations in exchange rates	Effect of the application of IAS 29*	Variation on a like-for-like basis	2023
1 <sup>st</sup> quarter	532.9	+13.6%	-0.8%	+0.1%	+5.4%	630.4
2 <sup>nd</sup> quarter	635.5	+1.4%	-1.2%	+0.1%	+3.3%	658.2
3 <sup>rd</sup> quarter	634.7	+4.6%	-2.3%	-0.1%	+7.5%	696.0
Total 9 months	1,803.1	+6.1%	-1.5%	+0.1%	+5.4%	1,984.6

\* application of hyperinflation accounting treatment for Argentina