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ID Logistics La Réunion gains Authorized Economic Operator status

Reunion Island, 28 February 2017 – ID Logistics' two subsidiary companies on Reunion Island have gained Authorized Economic Operator (AEO) status. As a result, ID Logistics is now the island's fifth business to be awarded this accreditation following a local audit by French customs services. This certification for our subsidiary on Reunion Island brings the number of Group companies that have gained this accreditation to five, with two others currently undergoing the audit process.

This internationally recognised authorisation introduced by the World Customs Organization in 2001 enables any business trading internationally to benefit from less stringent customs procedures or inspections provided that it meets strict safety and security requirements.

This provides ID Logistics' clients with a guarantee covering data security aspects such as the purchase and sale price of imported, exported and stored goods, and also goods' safety and security – to very high standards.

As far as customs services are concerned, this fifth certification enables to work with greater confidence, efficiency and speed with the certified company.

Jean-François Noel, ID Logistics' Head of Operations on Reunion Island, commented: "We are thrilled to have gained this European seal of quality. ID Logistics will now be able to handle its international logistics operations more efficiently, and with greater flexibility and visibility, streamlining its customs procedures and lowering customs clearance costs. In addition, our new status gives us a real commercial and competitive advantage".

ABOUT ID LOGISTICS

ID Logistics is an international contract logistics group, with revenue of €1,070 million in 2016. After the Logiters acquisition, ID Logistics has more than 275 sites across 16 countries, representing close to 5 million square meters of warehousing facilities in Europe, Latin America, Asia and Africa, and 18,500 employees. With a client portfolio balanced between retail, industry, detail picking and e -commerce sectors, ID Logistics delivers high-tech solutions and is firmly committed to sustainable development. ID Logistics is listed on Compartment B of NYSE Euronext's regulated market in Paris (ISIN Code: FR0010929125). The Group is managed by Eric Hémar.

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